

MONACO RECORDS A 10% GROWTH IN 2008 DESPITE THE CRISIS

H.E. the Minister of State, during his traditional New Year address to the local press, was keen to present the key figures for the Monegasque economy in 2008, announcing a 10% growth for this period despite a few indicators of the impact caused by the international crisis over the last few months of the year.

The facts:

Growth was recorded in all sectors, and in particular the Monegasque money market, which registered a 15% growth;

Income from the budget implemented by the State progressed by 14%:

H.E. Mr Proust pointed out however that a certain slack in economic activity was noticeable, particularly within the tourist industry.